

Thakur College Science and Commerce [Autonomous]
(Academic Year 2024–2025)

Minutes of the meeting of Finance Committee

Date: 22nd October 2024

Venue: Conference Room

Time: 11.00 a.m.

The 9th meeting of finance Committee of Thakur College of Science & Commerce [Autonomous] was conducted on 22nd October 2024 at 11.00 a.m. in the Conference Room of the College.

Attendees:

1. Prin. Dr. (Mrs.) C.T. Chakraborty – Chairperson
2. Dr. Nishikant Jha – Member
3. Mr. Manoj L. Mishra – Member
4. Mr. Sandeep Shelar – Member, Secretary

All the members were present for the meeting.

Agenda wise points discussed as below:

1. To Confirm the Minutes of the 8th Meeting held on 30th April 2024:

Mr. Manoj Mishra read the Minutes of the 8th meeting held on 30th April 2024, which was confirmed by the Committee.

2. To approve admission record for Academic year 2024-25:

Admission record for the Academic year 2024-25 was presented by Dr. Nishikant Jha and was approved by members after discussion on the same.

3. To approve Audited Accounts statement for the year 2023-24:

Audited accounts statement for the year 2023-24 was presented before the members by Mr. Sandeep Shelar and was approved by the committee members after detailed discussion.

Query was raised by Dr. Nishikant Jha regarding salary estimation and Provident fund corpus and explained by Mr. Sandeep Shelar about the same.

4. To approve estimated Income & Expenditure Statement for the year 2024-2025 :

The estimated income & Expenditure statement for the year 2024-25 was shared with the Committee Members by Mr. Manoj Mishra.

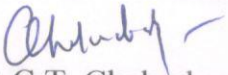
Query was raised by Dr. Chaitaly Chakraborty (Principal) regarding charging the depreciation method and rate of depreciation. Query handled by Mr. Sandeep Shelar and told the rate were as per the provision of Income tax.

Query was also raised by Dr. Nishikant Jha regarding showing the different heads of expenses in Income and Expenditure accounts. Mr. Sandeep Shelar assured that same will be incorporated in accounts.

5. Any other matter with the permission of chair:

No other matter was addressed.

Meeting ended with a vote of thanks to the Chair.


Prin. Dr. (Mrs.) C.T. Chakraborty
Chairperson

