

**Thakur College Science and Commerce [Autonomous]**  
(Academic Year 2020 – 2021)

**Minutes of the meeting of Finance Committee**

**Date** : 24<sup>th</sup> January 2021

**Venue:** Conference Room

**Time** : 12:00 p.m.

The 2<sup>nd</sup> meeting of Finance Committee of Thakur College of Science & Commerce [Autonomous] was conducted on 24<sup>th</sup> January 2021 at 12:00 p.m. in the Conference Room of the College.

**Attendees:**

1. Prin. Dr. (Mrs.) C. T. Chakraborty – Chairperson
2. Dr. (CA) Pradeep Kamthekar, Finance & Accounts Officer of University of Mumbai – Member
3. Mr. Sachin Kambli – Member
4. Mr. Manoj L. Mishra – Member
5. Dr. S. D. Ajagekar – Invited Member
6. Dr. Nishikant Jha – Invited Member
7. Dr. Vinit Vaidya – Invited Member
8. Mr. Akshay Gawande – Invited Member
9. Mr. Sandeep Shelar – Invited Member

Agenda wise points were discussed as below:

**1. Confirmation of minutes of the earlier meeting held on 15<sup>th</sup> February 2020:**

Minutes of the last meeting held on 15<sup>th</sup> February 2020 were read & confirmed by clarifying all the queries raised as below:

- The College Building has partial ownership. Therefore, the college has to pay rent to the Trust & the partial building is being depreciated.
- The Provident Fund is as per the rules (12% by Staff + 12% by Management)
- The calculation of Gratuity & Pension is as per the Government Guidelines.

- Expenses of Pension & Gratuity need to be shown in the statement.
- Government has stopped giving any Scholarship.

**2. Income & Expenditure Statement for A.C. Year 2019-2020:**

The Income & Expenditure Statement for A.C. Year 2019-2020 presented before the Members was approved.

**3. Budget for A.C. Year 2020-2021:**

Budget for A.C Year 2020-2021 needs to be presented with the Actual Income & Expense Statement upto 31.12.2020 in the next meeting along with the Budget for A.C. Year 2021-2022.

**4. Admissions for A.C. Year 2020-2021:**

The data of Admission for the A.C. Year 2020-2021 was presented before the Members. The Admissions are suffered this year due to Pandemics of COVID -19. Dr. Kamthekar was informed that the University Share has already been paid.

**5. Any Other Matter with permission from the Chair:**

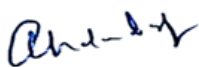
Dr. Kamthekar suggested few Courses to be introduced as below:

- GST Returns
- Basic Tally
- Capital Market
- BSE
- Mock Stock
- Accounts Courses to Science Graduates

The above courses are already running in the College.

The Next Meeting is scheduled tentatively on 27<sup>th</sup> March 2021.

Meeting ended with a vote of thanks to the Chair.



Prin. Dr. (Mrs.) C. T. Chakraborty  
**Chairperson**